



**14<sup>th</sup> March 2007**

## **TOWRY LAW ACQUIRES BAKER TILLY FINANCIAL SERVICES LIMITED**

Towry Law, one of the UK's leading financial planning and wealth management companies, has today announced the acquisition of Baker Tilly Financial Services Ltd., the financial advisory division within mid-tier accountancy firm, Baker Tilly.

Baker Tilly Financial Services (BTFS) has a nationwide presence and over 20,000 high net worth clients. It has 41 Wealth advisers, all of whom will begin trading under the Towry Law brand. Towry Law sees the former BTFS operation, already largely fee based, as an ideal fit with its business model. The combined company will, as soon as practicable, operate on a fee only basis, in line with the existing Towry Law strategy.

Up until the acquisition, BTFS advisers received referrals from all around the Baker Tilly network which is a relationship that will be maintained between Towry Law and Baker Tilly post acquisition.

The acquisition further strengthens the Towry Law business, which has 160 wealth advisers and 500 staff, based in Bracknell, London and across the UK.

**Andrew Fisher, Chief Executive of Towry Law, said:** "We are delighted to have secured the acquisition of such a quality business. Baker Tilly's financial advisory division is a great strategic fit and brings over forty highly qualified and well respected wealth advisers to Towry Law. We have publicly stated that it is our intention to be the premier wealth manager in the UK and this is another important step towards that goal."

**-Ends-**

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**Notes to editors:**

**Information on Towry Law**

In May 2006, the merger of JS&P and Towry Law resulted in a wealth management and financial planning organisation focused on the delivery of excellence to clients, with the size and scale to offer comprehensive services on a national level.

The company vision is to become the premier provider of wealth management services in the UK. This will be achieved by maintaining the company ethos of building long-term relationships with clients and providing the very best level of service. We are open and transparent and intent on treating our clients fairly and becoming their trusted wealth advisers.

JS&P Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and JS&P Towry Law employees.