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JS&P TOWRY LAW APPOINTS GLYN JONES AS NON-EXECUTIVE CHAIRMAN

JS&P Towry Law, one of the UK's leading financial planning and wealth management companies, today announces the appointment of Glyn Jones as Non-Executive Chairman of the Group

Glyn, aged 54, brings extensive wealth management and professional services experiences to the role. In the fund management industry, he was Chief Executive of Thames River Capital LLP (2005-2006) and prior to that Chief Executive of Gartmore Investment Management plc (2000-2004). In private wealth management, he was Chief Executive of the Coutts Group (1997 – 2000), the international private banking arm of Nat West Bank, and prior to that ran Standard Chartered's international private bank (1994-1997). Earlier in his career he was a partner for nine years at Deloitte Haskins & Sells Management Consultants. Glyn is also a chartered accountant.

Under Andrew Fisher's leadership, as Chief Executive, the management team has embarked on a growth strategy that saw the successful acquisition of Towry Law, one of the UK's leading IFA firms, in May 2006. Towry Law has now been fully integrated with JS&P to create one of the largest independent wealth management businesses in the UK with annual revenue in excess of £50m and over 150 qualified advisers. The group's innovative strategy is to provide its clients with a professional, holistic financial advisory service – fee not commission based – along with a core discretionary investment management service.

Glyn Jones, Non-Executive Chairman of JS&P Towry Law, said: "JS&P Towry Law is at a very exciting time in its development and I am delighted to be working with Andrew as he and his talented team implement a superior business model that

puts clients interests at the centre of the strategy and seeks to avoid the conflicts of interest that this industry has been so seriously criticised for.”

Andrew Fisher, Chief Executive of JS&P Towry Law, said: "We are delighted that Glyn has joined the Board. His considerable experience in wealth management and professional services will strengthen the governance of our business and help guide us strategically and practically as we integrate our businesses and implement our new business model.”

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Information on JS&P Towry Law

In May 2006, the merger of JS&P and Towry Law resulted in a wealth management and financial planning organisation focused on the delivery of excellence to clients, with the size and scale to offer comprehensive services on a national level.

The company vision is to become the premier provider of wealth management services in the UK. This will be achieved by maintaining the company ethos of building long-term relationships with clients and providing the very best level of service. We are open and transparent and intent on treating our clients fairly and becoming their trusted wealth advisers.

JS&P Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe’s leading private equity firms, and JS&P Towry Law employees.