



**PRESS RELEASE**

**04 June 2010**

## **TOWRY APPOINTS CHIEF INVESTMENT OFFICER**

Towry, the Wealth Advisers, today announces the appointment of Dr Robert Dawkins, as Chief Investment Officer.

Prior to joining Towry, Dr Dawkins was Head of Multi-manager at Aberdeen Asset Managers and has previously held roles as Managing Director of RBS Asset Management Ltd and Head of Alternative Investment Management at Coutts, the private bank. His career has also included time with LCF Edmond de Rothschild and John Govett.

**Andrew Fisher, CEO, Towry, said:**

"We are delighted to welcome Bob to Towry and to be able to attract such an experienced investor to be our Chief Investment Officer.

"We now have nearly £3.5 billion of client assets under discretionary management and are excited about developing our investment proposition further."

"Bob will be a valuable addition to our already strong investment team and will enhance our ability to meet the investment needs of our clients as well as forming a key part in our next phase of development and growth."

It is anticipated that Dr Dawkins will take up his position on September 6<sup>th</sup> 2010.

**-Ends-**

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**Notes to editors:**

**Information on Towry:**

Towry is a fast growing Wealth Advice business, with Chartered Financial Planning status, employing over 700 people in offices across the United Kingdom and managing about £5 billion of client assets.

Towry offers fee-based, independent financial advice and independent investment management services to private individuals, with investable assets in excess of £100,000, and small and medium sized enterprises (SMEs).

The Company's vision is to become the UK's leading provider of Wealth Advice. They aim to achieve this by having professionally qualified employees delivering high quality advice and investment management services to clients supported by a strong and robust operational infrastructure.

Towry, formerly Towry Law, was founded in 1958, and acquired by John Scott & Partners in May 2006. The merged business was re-launched in July 2007 as Towry Law. During 2007, the Company acquired Baker Tilly Financial Services Limited, the financial advisory division of the mid-tier accountancy firm Baker Tilly, and the UK activities of MLP Private Finance and the regional firms, McGowan in St Andrews, Scotland, Analysis in L'Derry, Northern Ireland and Hazlems Financial, based in London. In 2009, Towry Law acquired Edward Jones Limited, one of the UK's leading independent financial advice and investment firms. The combined businesses were renamed Towry in May 2010.

Towry is privately owned; the principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry employees.

Towry has been accredited as one of the Sunday Times Virgin 'Fast Track 100' companies, appointed by Camelot to provide holistic financial planning advice to National Lottery winners and named 'Best Retirement Adviser' in the Moneyfacts Good Advice Awards 2009.

[www.towry.com](http://www.towry.com)