



**PRESS RELEASE**

**10/12/2007**

## **TOWRY LAW CONTINUES EXPANSION WITH ACQUISITION OF NORTHERN IRELAND BASED ANALYSIS**

Towry Law, the Private and Corporate Wealth Advisers, today announces the acquisition of Analysis, a financial advisory firm based in Londonderry, Northern Ireland. The acquisition marks a significant expansion of Towry Law's Northern Ireland business.

Analysis, which was owned and run by Tom Leonard, has over 2,500 clients and first started trading in 1994. Tom and his staff will begin operating under the Towry Law name with immediate effect and they will be joined by Kieron May, a Chartered Financial Planner from the Portrush area, who has clients throughout Northern Ireland.

Following the acquisition, Tom Leonard has been appointed as a Senior Client Partner, one of only nine such positions across Towry Law, while Kieron has been appointed as a Wealth Adviser. Tom and Kieron will be instrumental in leading Towry Law's future growth in Northern Ireland.

The acquisition further strengthens the Towry Law business, which has 650 highly qualified private and corporate wealth advisers and support staff in offices throughout the United Kingdom.

**Andy Cowan, Head of Private Client, Towry Law, said:**

"I am very pleased to welcome Tom and his colleagues at Analysis, and Kieron, to the team at Towry Law. The acquisition, and Tom's appointment as a Senior Client Partner, demonstrates our commitment to grow Towry Law in Northern Ireland.

“We consider that a fee-based wealth advice service is the only way that individual and corporate clients can ensure they are receiving truly independent advice. We look forward to building relationships with Analysis’s clients, and their legal and accounting contacts, in Northern Ireland, in order to provide this.”

**Tom Leonard, said:**

“We believe that joining Towry Law is entirely in the interests of our clients. The financial advisory industry is, at last, starting to adopt a professional, service-orientated ethos, and Towry Law has the investment proposition, technical expertise and capital to deliver an outstanding proposition to our clients.

“We are looking forward to increasing the range of services we are able to offer and building further on the hard work we have put in over the last 13 years. We also look forward to making Towry Law the premier provider of private and corporate wealth advice in Northern Ireland.”

**-Ends-**

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**Notes to editors:**

**Information on Towry Law (updated for this acquisition)**

Towry Law is a fast growing professional financial services firm with 11 offices throughout the United Kingdom. The Company employs over 650 highly qualified private and corporate wealth advisers and support staff in offices from the South West of England to the Highlands of Scotland and to Northern Ireland. The Company’s vision is to become the premier provider of private and corporate wealth advisory services in the UK. This will be achieved by maintaining the philosophy of building long-term relationships with clients and providing the very best level of service.

Towry Law was founded in 1958 and, in May 2006, was acquired by John Scott and Partners. The merged business of Towry Law is a fast growing financial services firm focused on the delivery of excellence to its clients.

In March 2007 Towry Law announced its acquisition of Baker Tilly Financial Services Ltd. (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly. In October 2007 Towry Law completed its acquisition of the UK activities of MLP Private Finance, an independent financial adviser that focused on providing specialist financial planning and wealth management advice to professionals. In December 2007, they acquired McGowan, based in St Andrews, Fife and Analysis based in Northern Ireland.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

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