



PRESS RELEASE

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TOWRY LAW ACQUIRES LONDON-BASED HAZLEMS FINANCIAL LIMITED

Towry Law, the Private and Corporate Wealth Advisers, today announces the acquisition of Hazlems Financial Limited (Hazlems), a London-based financial advisory firm.

Hazlems has 1,200 clients and specialises in Employee Benefits Consultancy and financial planning services to sports, entertainment and medical professionals.

Following the acquisition, Nick Jones, previously managing director at Hazlems, has been appointed as an Employee Benefits Principal Consultant and will be based at Towry Law's new offices in New Street Square, London, together with Alistair Urquhart and Jessica Kimberly, formerly financial advisers at Hazlems, who join Towry Law as Private Client Wealth Advisers.

The acquisition further strengthens the Towry Law business, which has 650 highly qualified Private and Corporate Wealth Advisers and support staff in offices from the South West and South East of England to the North East of Scotland and Northern Ireland.

Pan Andreas, Head of Employee Benefits, Towry Law, said:

"I am very pleased to welcome Nick and his colleagues at Hazlems to the team at Towry Law. In particular, I am delighted that Nick will join as Employee Benefits Practice Principal in our London office. He brings with him a wealth of skills and experience and will play a key role in the continued development of our Employee Benefits proposition."

Andy Cowan, Head of Private Client, Towry Law, said:

“This acquisition is further proof of our ability to attract top quality firms and our commitment to grow Towry Law in the United Kingdom.

“We consider that a fee-based wealth advice service is the only way that individual and corporate clients can ensure they are receiving truly independent advice. We look forward to building relationships with Hazlems’ clients, and their legal and accounting contacts, in London, in order to provide this.”

Nick Jones, said:

“We are delighted to be joining Towry Law. We considered that it was the right time and in the best interests of our clients to merge into Towry Law, given the changes taking place in the industry. Towry Law has the talent and capital to deliver an outstanding proposition to our clients.

“We are looking forward to increasing the range of services we are able to offer to our clients and building further on the hard work we have put in over the last 8 years.”

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Notes to editors:

Information on Towry Law

Towry Law is a fast growing professional financial services firm with 12 offices throughout the United Kingdom. The Company employs over 650 highly qualified private and corporate wealth advisers and support staff in offices from the South West and South East of England to the North East of Scotland and Northern Ireland. The Company's vision is to become the premier provider of private and corporate wealth advisory services in the UK. This will be achieved by maintaining the philosophy of building long-term relationships with clients and providing the very best level of service.

Towry Law was founded in 1958 and, in May 2006, was acquired by John Scott and Partners. The merged business of Towry Law is a fast growing financial services firm focused on the delivery of excellence to its clients.

In March 2007 Towry Law announced its acquisition of Baker Tilly Financial Services Ltd. (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly. In October 2007 Towry Law completed its acquisition of the UK activities of MLP Private Finance, an independent financial adviser that focused on providing specialist financial planning and wealth management advice to professionals.

In December 2007, Towry Law acquired McGowan in St Andrews, Scotland and Analysis in L'Derry, Northern Ireland.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

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