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PRESS RELEASE

**TOWRY LAW BUILDS EMPLOYEE BENEFITS TEAM
IN THE NORTH WEST**

Towry Law, the Private and Corporate Wealth Advisers, today announces the appointment of Paul Horan as a Principal Consultant in its Employee Benefits division.

Paul joins from KPMG Pensions where he was a Senior Consultant advising companies on investment strategies, scheme conversions, due diligence and staff communications around pensions issues. He also delivered actuarial services and administration to trustees of final salary and defined contribution pension schemes.

Paul will be based in Manchester and will play an integral role in helping Towry Law become recognised as the leading Corporate Wealth Adviser and Employee Benefits Consultancy in the North West of England.

Pan Andreas, Head of Employee Benefits, Towry Law said:

"We are delighted to welcome Paul to Towry Law. He brings 20 years of experience to our growing Employee Benefits team, and his expertise with both defined benefit and defined contribution schemes will be invaluable as we continue to increase our presence in the pension arena."

Paul Horan said:

"Towry Law is becoming a real force in Employee Benefits Consultancy and, in particular, has a compelling investment proposition for final salary pension schemes. I very much look forward to building the Employee Benefits practice in Manchester."

-Ends-

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Notes to editors:

Information on Towry Law

Towry Law is a fast growing professional financial services firm with 12 offices throughout the United Kingdom. The Company employs over 650 highly qualified private and corporate wealth advisers and support staff in offices from the South West and South East of England to the North East of Scotland and Northern Ireland. The Company's vision is to become the premier provider of private and corporate wealth advisory services in the UK. This will be achieved by maintaining the philosophy of building long-term relationships with clients and providing the very best level of service.

Towry Law was founded in 1958 and, in May 2006, was acquired by John Scott and Partners. The merged business of Towry Law is a fast growing financial services firm focused on the delivery of excellence to its clients.

In 2007 Towry Law announced the acquisition of Baker Tilly Financial Services Limited (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly, and the UK activities of MLP Private Finance. This was followed by the acquisitions of regional firms, McGowan in St Andrews, Scotland, Analysis in L'Derry, Northern Ireland and Hazlems Financial, based in London.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

www.towrylaw.com