



PRESS RELEASE

28th January 2008

TOWRY LAW EXPANDS EMPLOYEE BENEFITS DIVISION IN BIRMINGHAM

Towry Law, the Private and Corporate Wealth Advisers, today announces the expansion and restructuring of its Birmingham operations.

Philip Thrush joins Towry Law as an Employee Benefits Principal Consultant. Philip has 15 years industry experience and arrives from AWD Chase de Vere, where he worked as a Principal Consultant.

Meanwhile, Matthew Beaman has been promoted to the role of Employee Benefits Principal Consultant. Matthew has worked at Towry Law for 5 years, having previously gained 9 years experience, including roles with HSBC Actuaries and Friends Provident.

Both Philip and Matthew will report into Paul Rai, Employee Benefits Practice Manager in Birmingham. Paul has over 28 years industry experience and his role focuses on strategy and business development to expand Towry Law's Employee Benefits offering in Birmingham and the surrounding area.

Pan Andreas, Head of Employee Benefits, **Towry Law** said:

"We are delighted to welcome Philip and to congratulate Matthew on his promotion.

"The expanded structure of our Midlands' team, with their combined knowledge and experience, will play a vital role in developing our Employee Benefits proposition in the region, and will make a significant contribution to help us become the leading providers of Corporate Wealth Advice and Employee Benefits Consultancy services in the UK."

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Notes to editors:

Information on Towry Law

Towry Law is a fast growing professional financial services firm with 12 offices throughout the United Kingdom. The Company employs over 650 highly qualified private and corporate wealth advisers and support staff in offices from the South West and South East of England to the North East of Scotland and Northern Ireland. The Company's vision is to become the premier provider of private and corporate wealth advisory services in the UK. This will be achieved by maintaining the philosophy of building long-term relationships with clients and providing the very best level of service.

Towry Law was founded in 1958 and, in May 2006, was acquired by John Scott and Partners. The merged business of Towry Law is a fast growing financial services firm focused on the delivery of excellence to its clients.

In 2007 Towry Law announced the acquisition of Baker Tilly Financial Services Limited (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly, and the UK activities of MLP Private Finance. This was followed by the acquisitions of regional firms, McGowan in St Andrews, Scotland, Analysis in L'Derry, Northern Ireland and Hazlems Financial, based in London.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

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