



PRESS RELEASE

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TOWRY LAW'S SUCCESSFUL 'RETURN TO WORK' SCHEME BEGINS SECOND INTAKE

Towry Law, the Private and Corporate Wealth Advisers, announces the second phase of their innovative 'Return to Work' scheme, with four new recruits joining the programme today.

The new intake of successful applicants follow on from the impressive progression of the scheme's first phase trainees who have successfully completed their initial training and are now entering client facing teams and generating revenue for the company.

Towry Law's 'Return to Work' scheme, which is tailored to professional women who have taken a career break or wish to change professions, has seen high levels of interest since its launch in April 2007, with over one hundred people expressing interest in the second phase of the scheme.

The four successful recruits, selected for personal and intellectual skills gained through previous professional experience, will start working towards the Chartered Insurance Institute's Chartered Financial Planner qualification. The initial 22 week programme has been tailored to include study days and non-study days, involving practical wealth advice training.

Following the rapid progression of the first intake, the second phase candidates will enter into 'mini-teams' at an earlier stage where, after being registered with the Financial Services Authority, they will begin learning the processes of client work as a wealth adviser, with a senior client partner as mentor.

Candidates for the scheme have largely been drawn from a coaching workshop on 'getting back to work' run by the company in partnership with Women Like Us, who find and bring women back into the workplace. The workshop introduced candidates to the scheme and involved a Q&A with Towry Law Chief Executive, Andrew Fisher.

Alex Rickard, HR Director, Towry Law, said:

"We have been delighted with the levels of interest expressed in our innovative 'Return to Work' scheme. We are proud to be able to build on this successful scheme with an even bigger second round.

"We believe there is an enormous pool of untapped talent out there and the growing interest in our scheme demonstrates the demand for this type of training, which we are alone in offering to the industry."

Andrew Fisher, Chief Executive, Towry Law, said:

"We welcome the new recruits to our company. The progression of last year's recruits has been even quicker than we envisaged and we look forward to seeing the same development in our second intake.

This innovative programme demonstrates the importance we place on top quality training and qualifications for our advisers as we aim to be the leading firm of Private and Corporate Wealth Advisers in the UK."

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Notes to editors:

Information on Towry Law:

Towry Law is a fast growing professional financial services firm with 12 offices throughout the United Kingdom. The Company employs over 650 highly qualified Private and Corporate Wealth Advisers and support staff in offices from the South West and South East of England to the North East of Scotland and Northern Ireland. The Company's vision is to become the UK's leading provider of private and corporate wealth advice.

Towry Law was founded in 1958 and, in May 2006, was acquired by John Scott and Partners. The merged business of Towry Law is focused on the delivery of excellence to its clients.

In 2007 Towry Law announced the acquisition of Baker Tilly Financial Services Limited (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly, and the UK activities of MLP Private Finance. This was followed by the acquisitions of regional firms, McGowan in St Andrews, Scotland, Analysis in L'Derry, Northern Ireland and Hazlems Financial, based in London.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

Towry Law has been accredited as one of the Sunday Times 'Best 100 Companies to Work For'. This is based on the response of an extensive staff survey, as well as financial and other information. The Top 100 firms will have received a positive endorsement from their employees.

www.towrylaw.com