



PRESS RELEASE

18 August 2008

TOWRY LAW MOVES TO NEW BIRMINGHAM OFFICE

Towry Law, the Private and Corporate Wealth Advisers, has today moved to its new offices in Birmingham.

The new premises, in Hagley Road, Edgbaston, will be the base for Towry Law's 30 strong Birmingham team and has the capacity to accommodate more people as Towry Law continues to expand its operations in Birmingham and the Midlands.

Andy Cowan, Head of Private Client, Towry Law, said:

"We are extremely excited about our new Birmingham offices. We have had a presence in the city for many years, and these new premises will provide a high quality environment for both our clients and professional contacts and demonstrates our continued commitment to growing our business in Birmingham and the Midlands.

"We believe that a fee-based service is the only way individual and corporate clients can ensure they are receiving truly independent Wealth Advice, and we look forward to continuing to build relationships with clients, and their legal and accounting advisers, in and around Birmingham in order to provide this."

-Ends-

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Information on Towry Law:

Towry Law is a fast growing professional financial services firm with 12 offices throughout the United Kingdom. The Company employs over 650 highly qualified Private and Corporate Wealth Advisers and support staff in offices from the South West and South East of England to the North East of Scotland and Northern Ireland. The Company's vision is to become the UK's leading provider of private and corporate wealth advice.

Towry Law was founded in 1958 and, in May 2006, was acquired by John Scott and Partners. The merged business of Towry Law is focused on the delivery of excellence to its clients.

In 2007 Towry Law announced the acquisition of Baker Tilly Financial Services Limited (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly, and the UK activities of MLP Private Finance. This was followed by the acquisitions of regional firms, McGowan in St Andrews, Scotland, Analysis in L'Derry, Northern Ireland and Hazlems Financial, based in London.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

Towry Law has been accredited as one of the Sunday Times 'Best 100 Companies to Work For'. This is based on the response of an extensive staff survey, as well as financial and other information. The Top 100 firms will have received a positive endorsement from their employees.

www.towrylaw.com