



**PRESS RELEASE**

**16 February 2009**

## **TOWRY LAW MOVES TO NEW GLASGOW OFFICE**

Towry Law, the Private and Corporate Wealth Advisers, today announces the official opening of its new offices in Glasgow.

The new premises in St Vincent Street, the heart of Glasgow's financial services district, will be the base for Towry Law's 28 strong Glasgow team. The offices have the capacity to accommodate more people as Towry Law continues to expand its operations in Scotland.

**Andy Cowan, Head of Private Client, Towry Law, said:**

"We are extremely excited about our new Glasgow offices. We have had a presence in the city for many years, and these new premises will provide a high quality environment for both our clients and professional contacts, demonstrating our continued commitment to growing our business in Scotland.

"We believe that a fee-based service is the only way Private and Corporate clients can ensure they are receiving truly independent Wealth Advice, and we look forward to continuing to build relationships with clients, and their legal and accounting advisers, in and around Glasgow in order to provide this."

**-Ends-**

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**Information on Towry Law:**

Towry Law is a fast growing Wealth Advice business, with Chartered Financial Planning status, employing over 600 people in 12 offices across the United Kingdom.

Towry Law offers fee-based, independent wealth advice and investment management services to private individuals, with investable assets in excess of £100,000, and small and medium sized enterprises (SMEs).

The Company's vision is to become the UK's leading provider of Private and Corporate Wealth Advice. They aim to achieve this by having professionally qualified employees delivering high quality advice and investment management services to their clients supported by a strong and robust operational infrastructure. Over 70% of Towry Law Wealth Advisers are qualified to at least Level 4 Diploma standard, the industry benchmark from 2012, compared with around 20% in the rest of the industry.

The Company, founded in 1958, was acquired by John Scott & Partners in May 2006. The merged business was re-launched in July 2007 as Towry Law.

During 2007, the Company acquired Baker Tilly Financial Services Limited, the financial advisory division of the mid-tier accountancy firm Baker Tilly, and the UK activities of MLP Private Finance and the regional firms, McGowan in St Andrews, Scotland, Analysis in L'Derry, Northern Ireland and Hazlems Financial, based in London.

Towry Law is privately owned; the principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

Towry Law has been accredited as one of the Sunday Times 'Best 100 Companies to Work For' 2008 and as one of the Sunday Times Virgin 'Fast Track 100' companies. Towry Law has also been appointed by Camelot to provide holistic financial planning advice to National Lottery winners.

[www.towrylaw.com](http://www.towrylaw.com)