



PRESS RELEASE

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TOWRY LAW COMPLETES ACQUISITION OF EDWARD JONES LIMITED

Towry Law, the Wealth Advisers, has today formally completed the acquisition of Edward Jones Limited, one of the UK's leading independent financial advice and investment firms.

Towry Law now serves over 63,000 clients and has around £4.5 billion of client assets under management or advice. It employs around 1,500 people including 500 advisers.

Andrew Fisher, Chief Executive, Towry Law, said:

"We are delighted to have completed this acquisition and welcome Edward Jones UK into the Towry Law Group. We have acquired a high quality business with talented associates and a very strong client base.

"This acquisition is a transformational step in Towry Law's strategy to become the leading firm of independent 'fee based' wealth advisers in the UK."

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Notes to editors:

Information on Towry Law:

Towry Law is a fast growing Wealth Advice business, with Chartered Financial Planning status, employing over 1,500 people in offices across the United Kingdom and managing about £5 billion of client assets.

Towry Law offers fee-based, independent financial advice and independent investment management services to private individuals, with investable assets in excess of £100,000, and small and medium sized enterprises (SMEs).

The Company's vision is to become the UK's leading provider of Wealth Advice. They aim to achieve this by having professionally qualified employees delivering high quality advice and investment management services to clients supported by a strong and robust operational infrastructure.

The Company, founded in 1958, was acquired by John Scott & Partners in May 2006. The merged business was re-launched in July 2007 as Towry Law. During 2007, the Company acquired Baker Tilly Financial Services Limited, the financial advisory division of the mid-tier accountancy firm Baker Tilly, and the UK activities of MLP Private Finance and the regional firms, McGowan in St Andrews, Scotland, Analysis in L'Derry, Northern Ireland and Hazlems Financial, based in London. In 2009, Towry Law acquired Edward Jones Limited, one of the UK's leading independent financial advice and investment firms.

Towry Law is privately owned; the principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

Towry Law has been accredited as one of the Sunday Times Virgin 'Fast Track 100' companies. Towry Law has also been appointed by Camelot to provide holistic financial planning advice to National Lottery winners.

www.towrylaw.com