



PRESS RELEASE

10 May 2010

**TOWRY LAW ANNOUNCES THE SUCCESSFUL COMPLETION
OF THE INTEGRATION OF EDWARD JONES LIMITED AND
RENAMES AS TOWRY**

Towry Law, the Wealth Advisers, have now completed the integration of Edward Jones Limited, acquired in November 2009. The integrated businesses will be renamed 'Towry' with effect from 10th May 2010.

Towry employs around 750 people, including 250 wealth advisers, serving 60,000 clients from 22 offices in the UK. It manages or holds approximately £5bn of client assets.

Against the background of strong 2009 results, the successful integration of Edward Jones Ltd and the FSA's new rules on the provision of independent advice, Towry is in a strong position to make further acquisitions and become the leading independent fee based wealth adviser in the UK.

Andrew Fisher, Chief Executive, Towry, said:

"The successful integration of Edward Jones Ltd is another milestone in the development of our business. Towry has a strong balance sheet and is growing fast. We are very well placed to take advantage of the attractive opportunities we see in independent wealth advice in the UK."

-Ends-

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Notes to editors:

Information on Towry:

Towry is a fast growing Wealth Advice business, with Chartered Financial Planning status, employing around 750 people in 22 offices across the United Kingdom and managing about £5 billion of client assets.

Towry offers fee-based, independent financial advice and independent investment management services to private individuals, with investable assets in excess of £100,000, and small and medium sized enterprises (SMEs).

The Company's vision is to become the UK's leading provider of Wealth Advice. They aim to achieve this by having professionally qualified employees delivering high quality advice and investment management services to clients supported by a strong and robust operational infrastructure.

Towry, formerly Towry Law, was founded in 1958, and acquired by John Scott & Partners in May 2006. The merged business was re-launched in July 2007 as Towry Law. During 2007, the Company acquired Baker Tilly Financial Services Limited, the financial advisory division of the mid-tier accountancy firm Baker Tilly, and the UK activities of MLP Private Finance and the regional firms, McGowan in St Andrews, Scotland, Analysis in L'Derry, Northern Ireland and Hazlems Financial, based in London. In 2009, Towry Law acquired Edward Jones Limited, one of the UK's leading financial advice and investment firms. The combined businesses were renamed Towry in May 2010.

Towry is privately owned; the principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry employees.

Towry has been accredited as one of the Sunday Times Virgin 'Fast Track 100' companies, appointed by Camelot to provide holistic financial planning advice to National Lottery winners and named 'Best Retirement Adviser' in the Moneyfacts Good Advice Awards 2009.

www.towry.com

