



PRESS RELEASE

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TOWRY LAW BOOSTS INVESTMENT TEAM AHEAD OF WIDER RECRUITMENT DRIVE

Towry Law, one of the UK's leading financial planning and wealth management companies, today announces the strengthening of its investment team with the appointment of Sophie Leung as Investment Liaison Manager. Her appointment comes ahead of a drive to recruit a further 55 staff across its wealth management and employee benefits divisions.

Sophie joins Towry Law from The Money Portal Plc, where she was Head of Research, and has a strong background within the financial services industry. She has spent the last ten years working in various research roles for companies such as Tenet Group and latterly with Bates Investment Services, which became part of The Money Portal Group in 2003.

As Investment Liaison Manager at Towry Law, Sophie's role is to inform, educate and assist Towry Law advisers to ensure they continue to receive industry leading advice to pass on to their clients. She will also look to provide marketing material to support the investment team and the advisers, as well as explaining Towry Law's investment process to clients and trustees. Sophie will report directly into Andrew Wilson, Head of Investment at Towry Law.

Sophie has achieved the full Advanced Financial Planning Certificate, including G70 (Investment Portfolio Management) and G20 (Personal Investment Planning). Sophie will continue her development at Towry Law, receiving training and guidance delivered through the exceptional Towry Law Masters Programme.

Andrew Wilson, Head of Investment, Towry Law, said:

"We are delighted to welcome Sophie Leung to our team; she brings with her a wealth of experience and will be an asset to Towry Law. The strength of the investment team continues to be an integral part of the Towry Law offering to our

clients, ensuring consistent and market leading advice on the full range of wealth management tools.”

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Notes to editors:

Information on Towry Law

In May 2006, the merger of JS&P and Towry Law resulted in a wealth management and financial planning organisation focused on the delivery of excellence to clients, with the size and scale to offer comprehensive services on a national level.

The company vision is to become the premier provider of wealth management services in the UK. This will be achieved by maintaining the company ethos of building long-term relationships with clients and providing the very best level of service. We are open and transparent and intent on treating our clients fairly and becoming their trusted Wealth Advisers.

JS&P Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and JS&P Towry Law employees.

In March 2007 Towry Law announced its acquisition of Baker Tilly Financial Services Ltd. (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly. BTFS has a nationwide presence and a large team of Wealth Advisers, all of whom will trade under the Towry Law brand.