



PRESS RELEASE

30th October 2007

Towry Law completes MLP acquisition and integrates staff into Towry Law business

Towry Law, the private and corporate wealth advisers, today announces the completion of its acquisition of the UK activities of MLP Private Finance PLC.

As a result of this acquisition, Towry Law has gained 37 new Wealth Advisers and 20 support staff, all of whom have been integrated into Towry Law offices across England and Scotland. Each new Wealth Adviser is going through an extensive training programme, run by the Towry Law Masters Programme, to ensure they meet the high professional standards set by Towry Law.

In line with Towry Law's business development strategy, all the new Wealth Advisers will transfer their clients to Towry Law's wealth advice proposition, which is fee, not commission, based.

Andrew Fisher, Chief Executive at Towry Law, said: "We are delighted to welcome this talented team to Towry Law. This is another important step towards achieving our strategy of becoming the premier private and corporate wealth advisers in the UK. We will continue to recruit high calibre individuals that help us to achieve this goal."

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Notes to editors

Information on Towry Law

Towry Law is a fast growing professional financial services firm with 10 offices throughout the United Kingdom. The Company employs over 650 highly qualified private and corporate wealth advisers and support staff in offices from the South West and South East of England to the Highlands of Scotland. The Company's vision is to become the premier provider of private and corporate wealth advisory services in the UK. This will be achieved by maintaining the company's philosophy of building long-term relationships with clients and providing the very best level of service.

Towry Law was founded in 1958 and, in May 2006, was acquired by John Scott and Partners. The merged business of Towry Law is a fast growing financial services firm focused on the delivery of excellence to its clients.

In March 2007 Towry Law announced its acquisition of Baker Tilly Financial Services Ltd. (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly. In October 2007 Towry Law completed its acquisition of the UK activities of MLP Private Finance, an independent financial adviser that focused on providing specialist financial planning and wealth management advice to professionals.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

www.towrylaw.com