



PRESS RELEASE

12th November 2007

TOWRY LAW BOOSTS EMPLOYEE BENEFITS DIVISION

Towry Law, the private and corporate wealth advisers, today announces the appointment of two senior consultants to its Employee Benefits division.

John Sansone joins Towry Law as Practice Manager, bringing with him over 27 years' experience working in the employee benefits industry. John was most recently head of a consulting team in KPMG's pensions practice in the North of England and has advised employers of all sizes and across a range of business sectors on the strategic and operational aspects of their employee benefits plans. He previously held senior roles at leading fee-based consulting firms Watson Wyatt Partners and Towers Perrin.

At Towry Law, John will focus on business development and key client relationships, working closely with Towry Law's central specialist and regional practice teams.

Andrea Shearer joins as a Senior Consultant and brings over 17 years' industry experience. She was most recently a director of Suleviae Financial Ltd, a specialist in employee benefits work, prior to that she was a consultant for Hymans Robertson.

Andrea is actively involved in the development of the employee benefits industry through her roles as Senior Examiner and Correspondence Course Tutor for the Pensions Management Institute qualification.

Andrea will be an integral part of Towry Law's Employee Benefits team, expanding the practice through the acquisition of new clients and the development of existing relationships with clients and professional partners.

Pan Andreas, Head of Employee Benefits, **Towry Law** said:

"We are delighted to welcome John and Andrea, who bring with them vast experience and knowledge and will play a vital role in further developing our Employee Benefits division and helping us to become the leading providers of Corporate Wealth Advice and Employee Benefits Consultancy services.

"We recognise the importance that Financial and HR Directors place on ensuring an effective Employee Benefits strategy and at Towry Law we are determined to be the best-equipped firm to meet this demand."

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Notes to editors:

Information on Towry Law

Towry Law is a fast growing professional financial services firm with 10 offices throughout the United Kingdom. The Company employs over 650 highly qualified private and corporate wealth advisers and support staff in offices from the South West and South East of England to the Highlands of Scotland. The Company's vision is to become the premier provider of private and corporate wealth advisory services in the UK. This will be achieved by maintaining the philosophy of building long-term relationships with clients and providing the very best level of service.

Towry Law was founded in 1958 and, in May 2006, was acquired by John Scott and Partners. The merged business of Towry Law is a fast growing financial services firm focused on the delivery of excellence to its clients.

In March 2007 Towry Law announced its acquisition of Baker Tilly Financial Services Ltd. (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly. In October 2007 Towry Law completed its acquisition of the UK activities of MLP Private Finance, an independent financial adviser that focused on providing specialist financial planning and wealth management advice to professionals.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

www.towrylaw.com