



PRESS RELEASE

30th November 2007

TOWRY LAW EXPANDS IN MANCHESTER

Towry Law, the Private and Corporate Wealth Advisers, today announces the official opening of its new premises in central Manchester.

The new 4,000 sq ft office, in Wellington House, Piccadilly, is four times larger than Towry Law's previous Manchester base and demonstrates their commitment to expand in the region. The office will initially have 29 Wealth Advisers and support staff, though this number is likely to increase significantly during 2008, as Towry Law continues to expand its Manchester operations.

Andy Cowan, Head of Private Client, Towry Law, said:

"I am extremely excited about the expansion of Towry Law in Manchester. We have had a presence in the city for many years, and now with the rapid growth of Towry Law across the UK, are in position to increase significantly our commitment to Manchester and the North West.

"We believe that a fee-based wealth advice service is the only way individual and corporate clients can ensure they are receiving truly independent advice, and we look forward to continuing to build relationships with clients and their legal and accounting advisers in and around Manchester in order to provide this.

These new premises will provide a high quality environment for both our clients and professional contacts and demonstrate our commitment to growing our business in Manchester and the North-West."

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Notes to editors:

Information on Towry Law

Towry Law is a fast growing professional financial services firm with 10 offices throughout the United Kingdom. The Company employs over 650 highly qualified private and corporate wealth advisers and support staff in offices from the South West and South East of England to the Highlands of Scotland. The Company's vision is to become the premier provider of private and corporate wealth advisory services in the UK. This will be achieved by maintaining the philosophy of building long-term relationships with clients and providing the very best level of service.

Towry Law was founded in 1958 and, in May 2006, was acquired by John Scott and Partners. The merged business of Towry Law is a fast growing financial services firm focused on the delivery of excellence to its clients.

In March 2007 Towry Law announced its acquisition of Baker Tilly Financial Services Ltd. (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly. In October 2007 Towry Law completed its acquisition of the UK activities of MLP Private Finance, an independent financial adviser that focused on providing specialist financial planning and wealth management advice to professionals.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

www.towrylaw.com