



PRESS RELEASE

24th September 2007

TOWRY LAW 'RETURN-TO-WORK' SCHEME SETS THE INDUSTRY STANDARD

Towry Law, one of the UK's leading Wealth Management and Financial Planning companies, today welcomes the first intake to its 'return-to-work' initiative. The innovative scheme, launched in April 2007, looks to diversify the recruitment of Wealth Advisers away from the traditional IFA talent pool and draw on the untapped potential among individuals who have taken a career break and are looking to forge a new professional services career path.

The first recruits, all professional women, have exceptional past experience and were chosen from a range of strong applicants after a stringent assessment process. They now begin their training towards, as a first step, the Chartered Insurance Institute's Certificate in Financial Planning, which is to be achieved over the next three months through Towry Law's Masters Programme. The first module CF1: UK Financial Services, regulation and ethics, has been achieved by each new recruit prior to joining the company.

Andrew Fisher, Towry Law's Chief Executive said:

"We are delighted to welcome the inaugural 'return to work' employees onto our wealth adviser development programme; individuals who, for one reason or another had chosen to take a career break but who bring with them a wealth of talent and experience. The new recruits have over 50 years' experience between them in careers ranging from Journalism, Law and Finance.

The recruitment of Wealth Advisers has traditionally been very narrowly cast and from a talent pool that is, frankly, pretty limited. 'Return to work' is an industry leading initiative and offers individuals the chance to build a professional career path within Towry Law for

the benefit to us, our clients and the industry as a whole. We were delighted by the calibre of applicants and look forward to guiding the new recruits through their professional training via the Towry Law's Masters Programme."

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Notes to editors:

Information on Towry Law

In May 2006, the merger of JS&P and Towry Law resulted in a wealth management and financial planning organisation focused on the delivery of excellence to clients, with the size and scale to offer comprehensive services on a national level.

The company vision is to become the premier provider of wealth management services in the UK. This will be achieved by maintaining the company ethos of building long-term relationships with clients and providing the very best level of service. We are open and transparent and intent on treating our clients fairly and becoming their trusted Wealth Advisers.

Towry Law is privately owned. The principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

In March 2007 Towry Law announced its acquisition of Baker Tilly Financial Services Ltd. (BTFS), the financial advisory division within mid-tier accountancy firm Baker Tilly. BTFS has a nationwide presence and a team of Wealth Advisers, who now trade under the Towry Law brand. In July 2007 Towry Law assumed control of the UK activities of MLP Private Finance, an independent financial adviser that focused on providing specialist financial planning and wealth management advice to professionals.

www.towrylaw.com